



MISSISSIPPI DIVISION OF
MEDICAID

Legislative Budget Office (LBO) Report

December 2025

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The Mississippi Division of Medicaid responsibly provides access to quality health coverage for vulnerable Mississippians.

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MONTHLY EXPENDITURE OVERVIEW

Expenditure amounts are presented on a cash basis. Medical service and administrative expenditures reflect the date of payment rather than the date goods or services are received.

See **Appendices A-D** for more detail on expenditures.

YTD Medicaid Expenditures

FY26: \$2,962,124,528

FY25: \$2,840,821,118

\$121,303,410

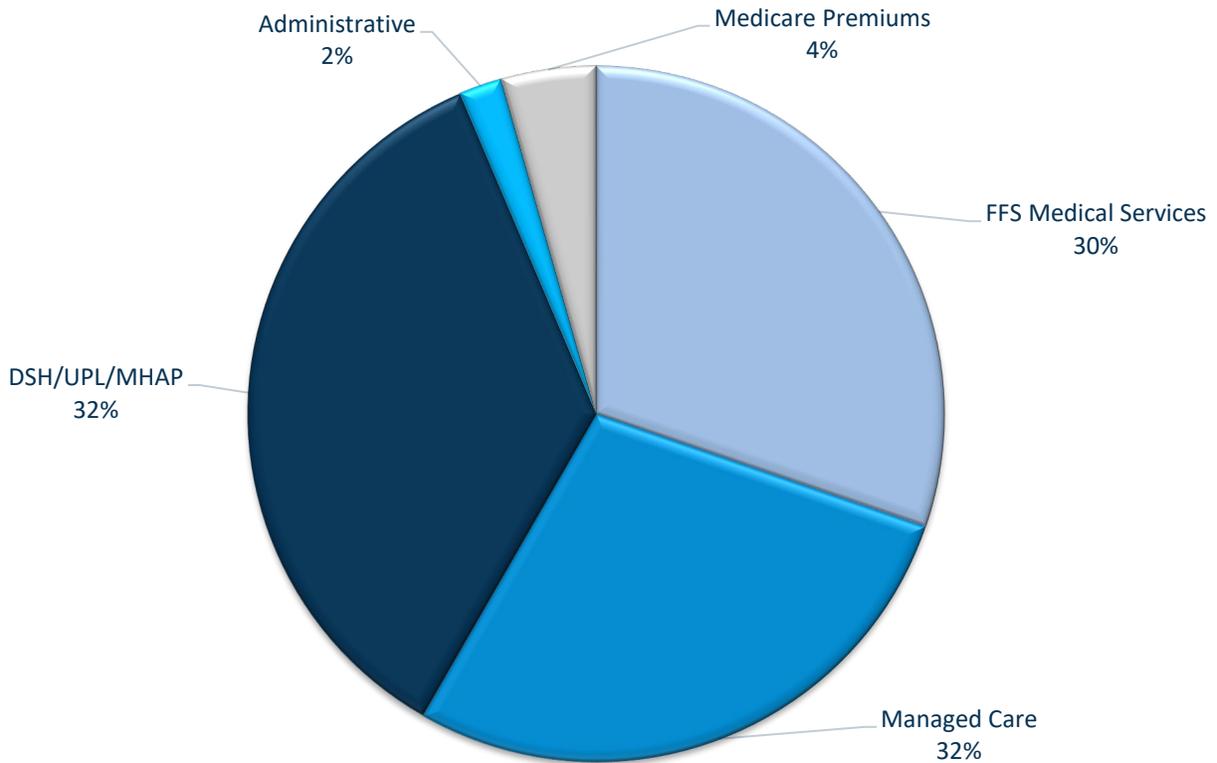
Medicaid Beneficiaries

December 2025: 644,057

December 2024: 654,356

- 10,299

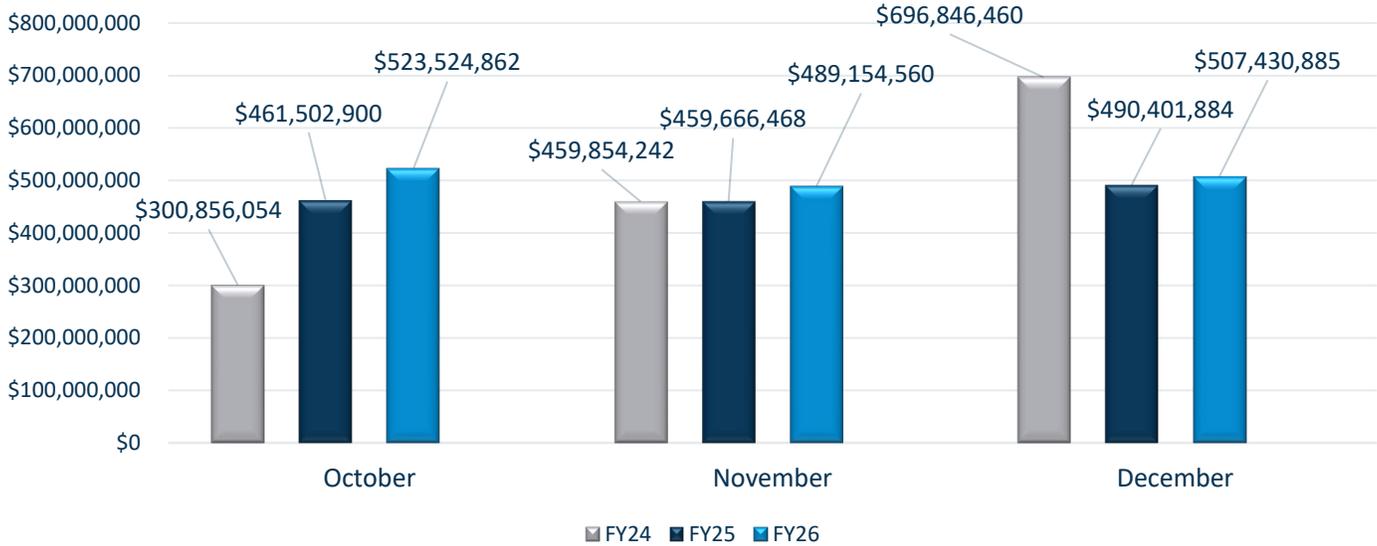
December Expenditure Summary



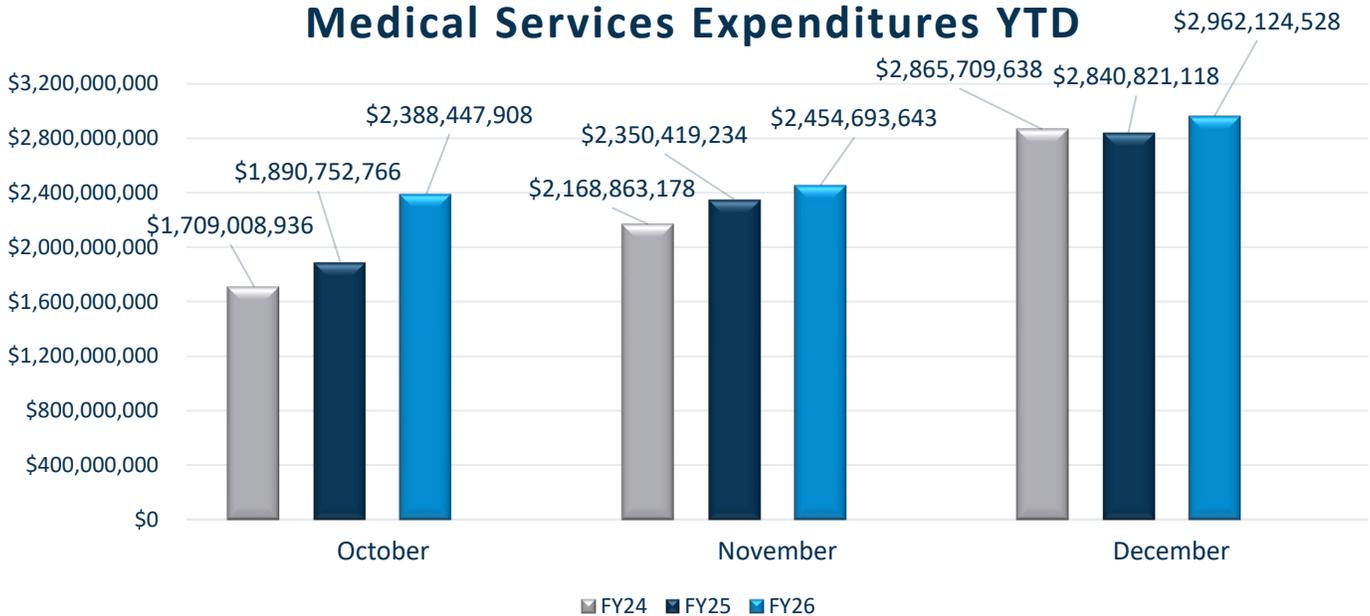
MEDICAL SERVICE EXPENDITURES

The bar graphs below compare just the medical service expenditures compared to the previous three fiscal years, and in relation to the two preceding months, by month to date (MTD) and year to date (YTD).

Medical Services Expenditures MTD



Medical Services Expenditures YTD



Weekly medical claims cycles are reported each Monday. Months that include five Mondays include an extra claims cycle which will inflate medical service expenditures for these months.

MONTHLY MEDICAID ENROLLMENT

The line graph below highlights the monthly enrollment of Medicaid beneficiaries (excluding CHIP) over the past 12-month period from January 2025 to December 2025. See **Appendix E** for more details.

Medicaid Beneficiaries

December 2025: 644,057

December 2024: 654,356

- 10,299

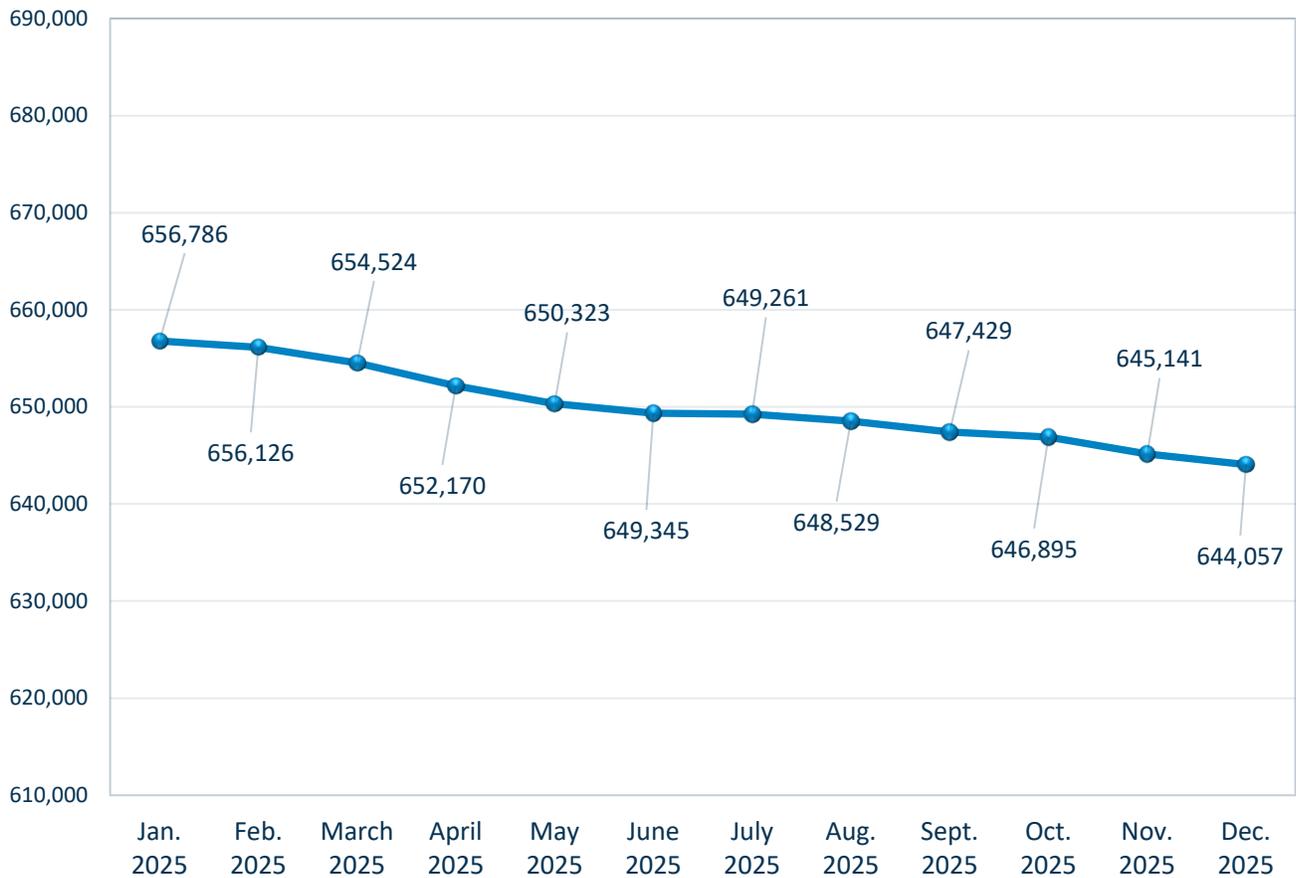
Medicaid & CHIP Beneficiaries

December 2025: 696,765

December 2024: 707,223

- 10,458

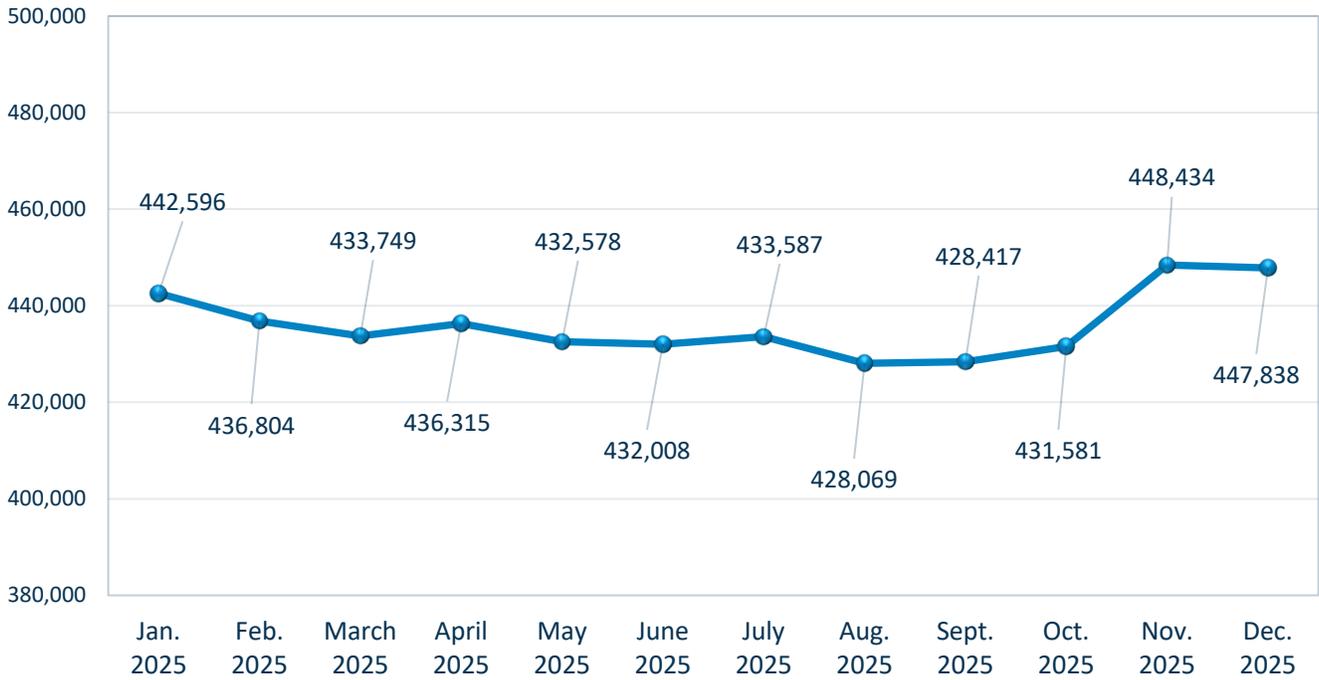
Medicaid Enrollment



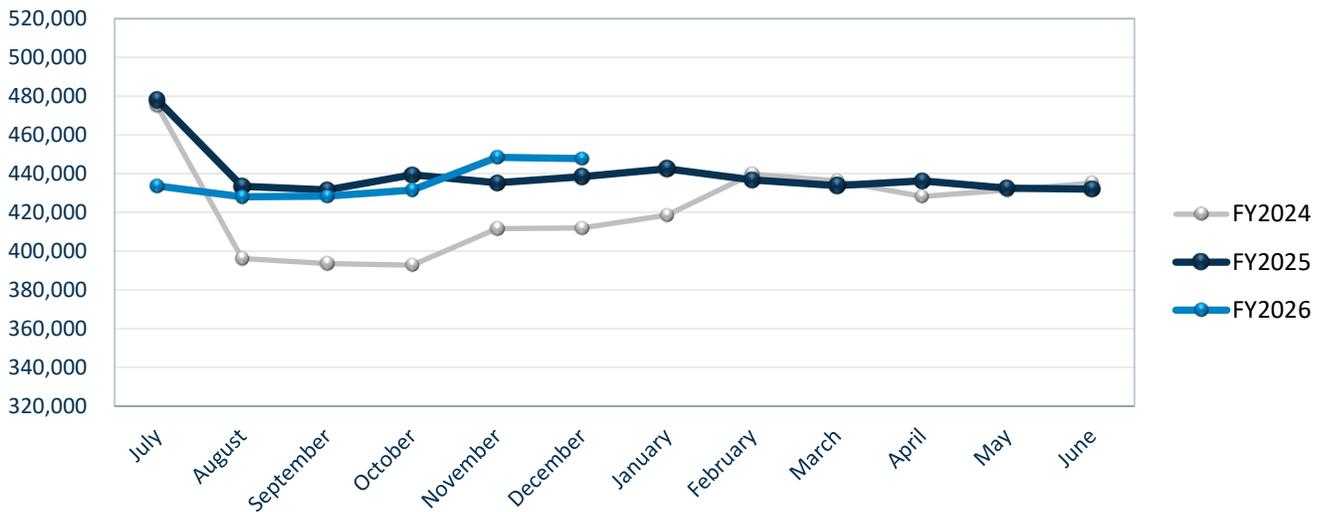
MISSISSIPPICAN OVERVIEW

The line graph below highlights the monthly enrollment of MSCAN beneficiaries over the past 12-month period. See **Appendix G** for data on capitation payments and provider expenditures.

MississippiCAN Population



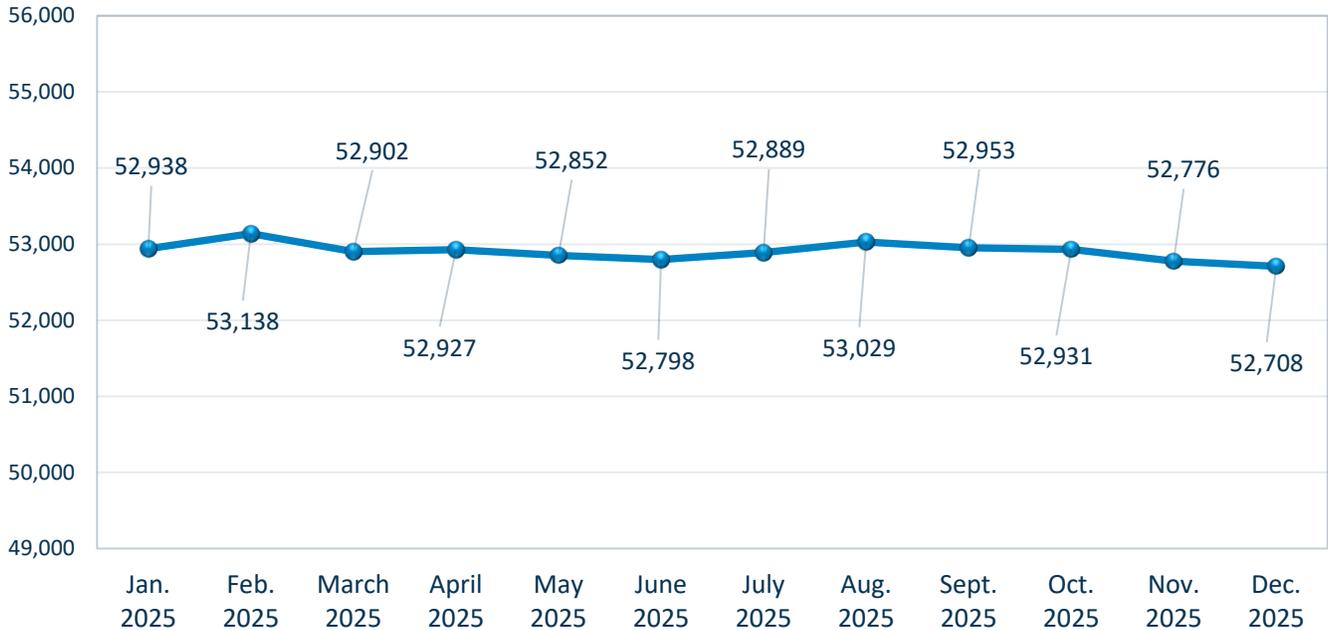
MississippiCAN Population by Fiscal Year



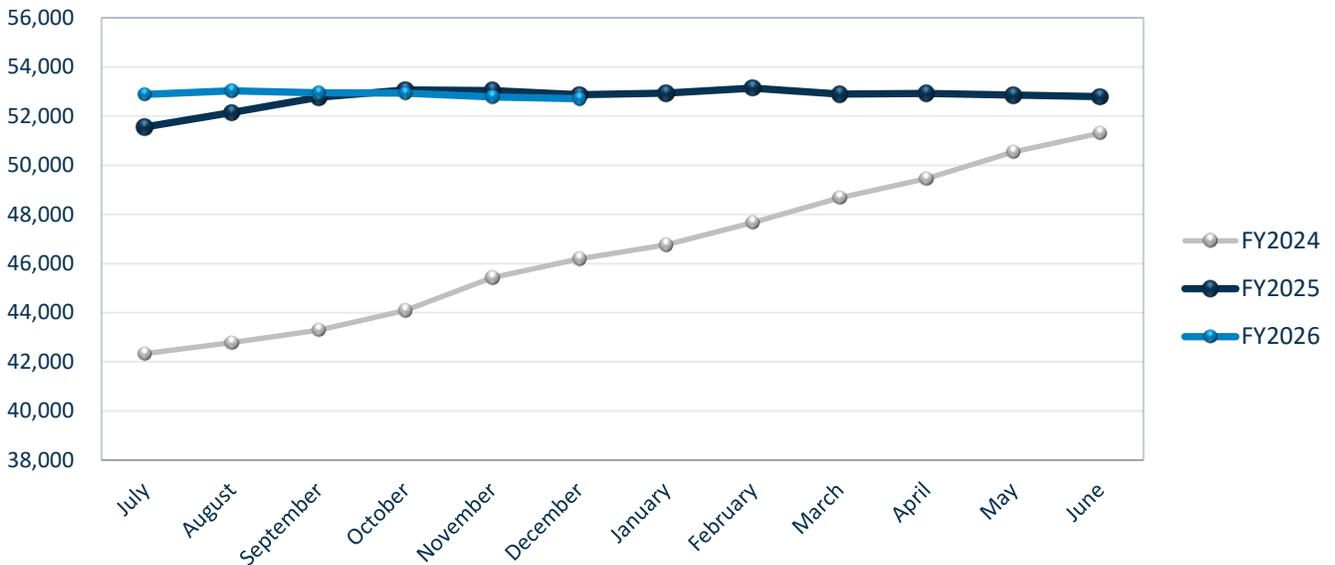
CHIP OVERVIEW

The line graph below highlights the monthly enrollment of CHIP beneficiaries over the past 12-month period. See **Appendix H** for data on capitation payments and provider expenditures.

Mississippi CHIP Population



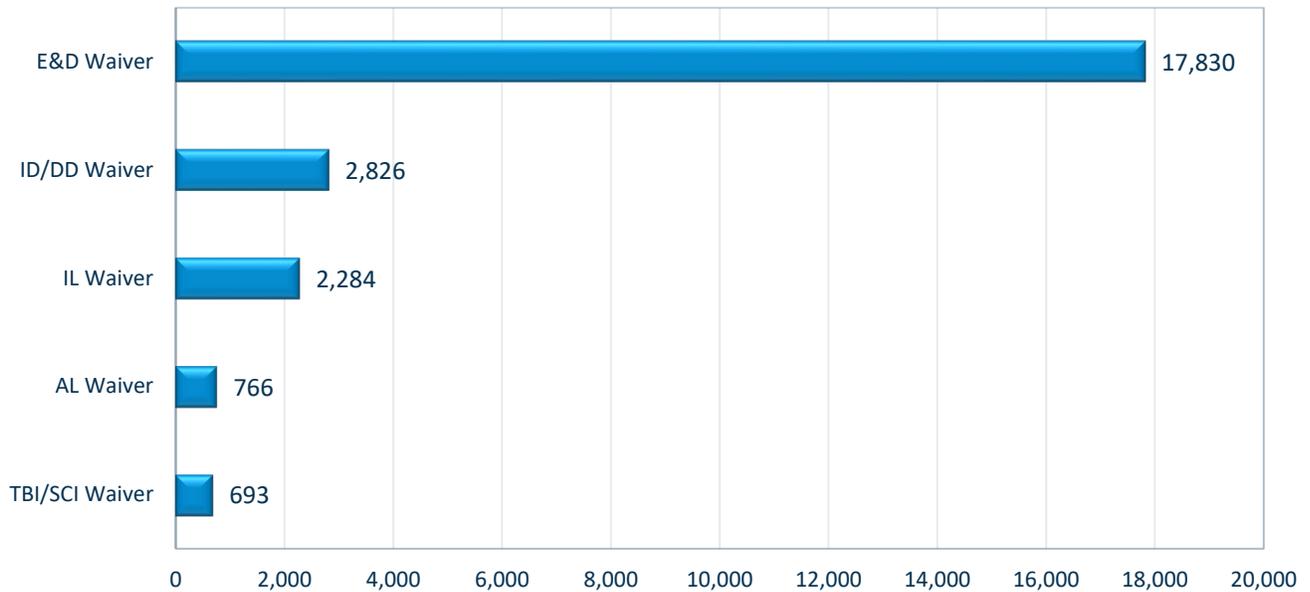
Mississippi CHIP Population by Fiscal Year



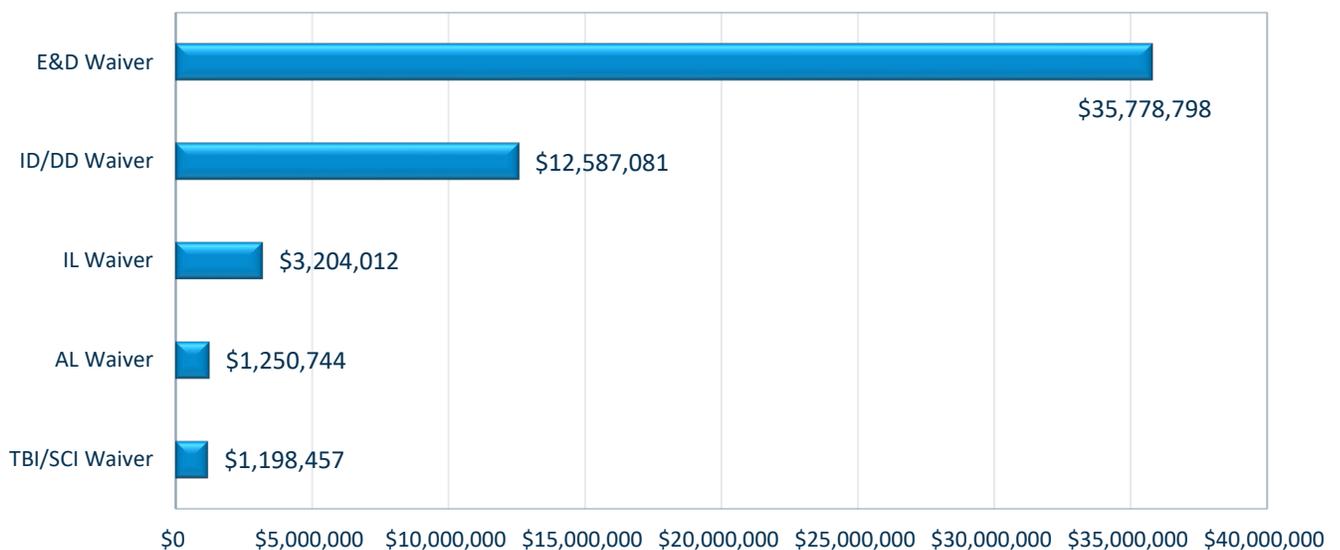
HOME AND COMMUNITY BASED SERVICES OVERVIEW

The bar graphs below show November expenditures for Home and Community Based Services (HCBS) and the number of waiver participants for the month. Because there is a one-month delay in reporting data for waivers, December figures will appear in the January report. See **Appendix I** for more details.

Home and Community Based Participants



Home and Community Based Expenditures



APPENDIX: MONTHLY EXPENDITURE DATA

- **Appendix A:** Monthly Legislative Report Notes
- **Appendix B:** Medicaid Expenditure Summary
- **Appendix C:** Monthly Medical Services Comparison
- **Appendix D:** Medical Services Comparison Fiscal Year to Date
- **Appendix E:** Participant Counts
- **Appendix F:** Other Medical Services Comparison Fiscal Year to Date
- **Appendix G:** MississippiCAN Managed Care Summary
- **Appendix H:** Mississippi CHIP Managed Care Summary
- **Appendix I:** Home and Community Based Services Expenditures
- **Appendix J:** Administrative Expenditures Detail and Cash Flow Summary
- **Appendix K:** Supplemental/Directed Payments

Office of the Governor - Division of Medicaid
Monthly Legislative Report Notes
Month Ended December 31, 2025

Appendix A

The expenditure amounts included in this report are presented on a cash basis. Medical service and administrative expenditures reflect the date of payment rather than the date of service or the date goods or services are received. The report reflects all payments made during the reporting period, and will include funds spent from both SFY-25 and SFY-26 budgets.

(Note 1) *Administrative expenditures include agency salaries, fringe, travel, commodities, and equipment. They also include contractual services, which account for approximately 68% of total administrative expenditures. The majority of these contracts are related to the administration and monitoring of the agency's medical service claims payments. Specific planning and implementation administrative expenditures are paid with 90% federal funds. Administrative expenditures related to claims processing, survey and certification activities of long term care facilities, quality improvement organizations, skilled professional medical personnel, eligibility determination personnel, and MMIS personnel are paid with 75% federal funds. The remainder of DOM administrative expenditures are paid with 50% federal funds. Also, the YTD amounts reflected were paid from either the SFY25 or SFY26 budget depending upon when goods and services were received.*

(Note 2) *The public health emergency (PHE) ended on May 11, 2023. The 2023 Consolidated Appropriation Act (CAA) provided an enhanced FMAP step down during calendar year 2023. Specifically, the FMAP increase is scheduled to decline to 5 percentage points for April-June 2023, decline to 2.5 percentage points for July-September 2023 and then fall to 1.5 percentage points for October-December 2023. The CAA also removed the continuous coverage requirement required during the PHE. Disenrollments due to eligibility redeterminations are being processed monthly. The disenrolled members have an additional 90 days to send in their eligibility paperwork and their membership may be retroactively reinstated. After that time, they must reapply for benefits. The Division completed redeterminations for all members in June 2024.*

(Note 3) *The MTD expenditures for DSH/MHAP/UPL/ GME/TREAT increased due to SFY25 MHAP Preliminary Reconciliation payments being processed and timing of the quarterly QIPP payments.*

(Note 4) *Administrative monthly expenditures increased as a result of contractual payments.*

(Note 5) *The MTD Medical Services and Other Detail expenditures are higher in FY2026 due to a timing adjustment in implementation of the FY2025 capitation rates. Pharmacy Benefit Administration (PBA) payments were included in the initial SFY2025 capitation payments; these amounts were adjusted in September 2025.*

Office of the Governor - Division of Medicaid
Monthly Legislative Report - Medicaid Expenditure Summary
Month Ended December 31, 2025

<u>Medical Service Expenditures</u>	<u>SFY-26</u>	<u>SFY-25</u>	<u>\$ Change</u>	<u>% Change</u>
	<i>Dec-25</i>	<i>Dec-24</i>		
Totals - MTD	\$507,430,885	\$490,401,884	\$17,029,001	3.5%
	<i>July - December 2025</i>	<i>July - December 2024</i>		
Totals - YTD	\$2,962,124,528	\$2,840,821,118	\$121,303,410	4.3%
<u>Other Medical Service Type Expenditures</u>	<u>SFY-26</u>	<u>SFY-25</u>	<u>\$ Change</u>	<u>% Change</u>
	<i>Dec-25</i>	<i>Dec-24</i>		
Totals - MTD	\$55,474,985	\$52,189,095	\$3,285,890	6.3%
	<i>July - December 2025</i>	<i>July - December 2024</i>		
Totals - YTD	\$331,207,016	\$316,188,769	\$15,018,247	4.7%
<u>DSH/MHAP/UPL/GME/TREAT Expenditures</u>	<u>SFY-26</u>	<u>SFY-25</u>	<u>\$ Change</u>	<u>% Change</u>
	<i>Dec-25</i>	<i>Dec-24</i>		
Totals - MTD	\$317,115,050	\$228,918,010	\$88,197,040	38.5% (Note 3)
	<i>July - December 2025</i>	<i>July - December 2024</i>		
Totals - YTD	\$895,039,141	\$896,045,336	(\$1,006,195)	-0.1%
<u>Administrative Expenditures</u>	<u>SFY-26</u>	<u>SFY-25</u>	<u>\$ Change</u>	<u>% Change</u>
	<i>Dec-25</i>	<i>Dec-24</i>		
Totals - MTD	\$17,960,965	\$15,472,327	\$2,488,639	16.1% (Note 4)
	<i>July - December 2025</i>	<i>July - December 2024</i>		
Totals - YTD	\$99,296,553	\$100,932,558	(\$1,636,005)	-1.6%

*See Monthly Legislative Report Notes on following page.

DSH - Disproportionate Share Hospital

MHAP - Mississippi Hospital Access Payment

UPL - Upper Payment Limit

GME - Graduate Medical Education

TREAT - Transforming Reimbursement for Emergency Ambulance Transportation

**Office of the Governor - Division of Medicaid
Monthly Medical Services Comparison
December 2025 vs December 2024**

Appendix C

Service	Dec-25	Dec-24	\$ Change	% Change
Total Expenditures	\$507,430,885	\$490,401,884	\$17,029,001	3.5%
Total Managed Care	235,836,263	221,376,759	14,459,504	6.5%
Total Fee for Service	\$271,594,622	\$269,025,125	\$2,569,497	1.0%
Fee for Service Totals by Service Type				
Inpatient Hospital	\$7,610,194	\$9,187,512	(\$1,577,318)	-17.2%
Outpatient Hospital	\$6,378,637	\$6,383,318	(\$4,682)	-0.1%
Lab and X-Ray	\$285,221	\$415,958	(\$130,737)	-31.4%
Nursing Facility	\$86,896,168	\$94,772,700	(\$7,876,532)	-8.3%
Physician	\$2,617,333	\$3,434,589	(\$817,256)	-23.8%
Home and Comm. Based	\$79,809,169	\$76,252,770	\$3,556,399	4.7%
Home Health Services	\$104,979	\$83,959	\$21,019	25.0%
Swing Bed Skilled	\$33,460	\$5,250	\$28,210	537.3%
Mental Health Clinic	\$2,980,927	\$3,442,192	(\$461,265)	-13.4%
EPSDT Screening	\$332,618	\$355,657	(\$23,039)	-6.5%
Transportation	\$602,788	\$505,488	\$97,300	19.2%
Non-Emergency Transport	\$2,016,253	\$1,562,318	\$453,935	29.1%
Dental Services	\$180,557	\$265,329	(\$84,771)	-31.9%
Eyeglass Services	\$89,501	\$105,083	(\$15,582)	-14.8%
Pharmacy	\$11,437,314	\$10,293,182	\$1,144,132	11.1%
Dental Screening	\$148,981	\$342,069	(\$193,088)	-56.4%
Eyeglass Screening	\$27,211	\$76,524	(\$49,313)	-64.4%
Hearing Screening	\$1,926	\$6,048	(\$4,121)	-68.1%
ICF IID Facility	\$23,215,718	\$22,853,860	\$361,857	1.6%
Swing Bed Intermediate	\$10,876	\$30,993	(\$20,118)	-64.9%
Rural Health Clinic	\$777,930	\$854,336	(\$76,406)	-8.9%
Federally Qualified Hlth Ctr	\$122,715	\$187,646	(\$64,932)	-34.6%
Medical Supply (DME)	\$4,270,737	\$3,890,436	\$380,301	9.8%
Therapy Services	\$786,544	\$644,190	\$142,354	22.1%
Inpt. Residential Psych.	\$561,302	\$251,743	\$309,559	123.0%
Inpt. Free Standing Psych.	\$128,306	\$287,034	(\$158,728)	-55.3%
Nurse Services	\$3,538,586	\$3,599,257	(\$60,671)	-1.7%
Ambulatory Surg. Center	\$107,686	\$154,677	(\$46,992)	-30.4%
Personal Care Services	\$0	\$0	\$0	N/A
Hospice	\$7,976,806	\$6,458,412	\$1,518,394	23.5%
Outpat. Free Stand. Psych	\$8,033	\$3,186	\$4,847	152.1%
Mental Health Priv. Serv.	\$199,797	\$144,444	\$55,353	38.3%
Fam. Planning Drugs	\$72,917	\$84,305	(\$11,388)	-13.5%
Free Standing Dialysis	\$328,300	\$291,680	\$36,621	12.6%
Crossover Part A	\$6,045,873	\$3,786,967	\$2,258,906	59.6%
Crossover Part B	\$19,779,039	\$16,658,214	\$3,120,825	18.7%
NET Accommodation Prov	\$0	\$0	\$0	N/A
MYPAC	\$0	\$0	\$0	N/A
Inpatient Pediatric LTC Hosp.	\$0	\$0	\$0	N/A
Outpatient Pediatric LTC Hosp.	\$0	\$0	\$0	N/A
Crossover Part A-Pediatric LTC Hosp.	\$45,013	\$0	\$45,013	N/A
Prescribed Ped. Ext. Care Center	\$2,025,397	\$1,352,539	\$672,858	49.7%
Other	\$39,811	\$1,262	\$38,549	3055.4%

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Office of the Governor - Division of Medicaid
Medical Services Comparison Fiscal Year to Date (FYTD)
FYTD 2026 vs 2025

Appendix D

Service	FYTD 2026	FYTD 2025	\$ Change	% Change
Total Expenditures	\$2,962,124,528	\$2,840,821,118	\$121,303,410	4.3%
Total Managed Care	\$1,353,891,110	\$1,280,671,614	\$73,219,496	5.7%
Total Fee for Service	\$1,608,233,418	\$1,560,149,504	\$48,083,914	3.1%
Fee for Service Totals by Service Type				
Inpatient Hospital	\$41,982,658	\$50,649,166	(\$8,666,509)	-17.1%
Outpatient Hospital	\$39,797,336	\$40,877,173	(\$1,079,837)	-2.6%
Lab and X-Ray	\$2,242,458	\$2,797,611	(\$555,153)	-19.8%
Nursing Facility	\$517,178,157	\$549,577,611	(\$32,399,453)	-5.9%
Physician	\$18,648,244	\$22,677,278	(\$4,029,034)	-17.8%
Home and Comm. Based	\$451,181,939	\$418,784,174	\$32,397,765	7.7%
Home Health Services	\$726,897	\$647,548	\$79,349	12.3%
Swing Bed Skilled	\$97,693	\$68,102	\$29,592	43.5%
Mental Health Clinic	\$18,931,847	\$20,979,924	(\$2,048,077)	-9.8%
EPSDT Screening	\$2,477,209	\$2,787,543	(\$310,334)	-11.1%
Transportation	\$2,848,835	\$3,039,350	(\$190,515)	-6.3%
Non-Emergency Transport	\$11,483,215	\$8,162,939	\$3,320,276	40.7%
Dental Services	\$1,607,451	\$2,131,147	(\$523,696)	-24.6%
Eyeglass Services	\$701,087	\$927,086	(\$225,999)	-24.4%
Pharmacy	\$64,869,543	\$56,831,692	\$8,037,851	14.1%
Dental Screening	\$1,730,365	\$2,767,420	(\$1,037,055)	-37.5%
Eyeglass Screening	\$423,161	\$665,169	(\$242,008)	-36.4%
Hearing Screening	\$29,795	\$41,803	(\$12,008)	-28.7%
ICF IID Facility	\$171,828,101	\$141,184,414	\$30,643,687	21.7%
Swing Bed Intermediate	\$66,687	\$65,416	\$1,272	1.9%
Rural Health Clinic	\$5,246,271	\$5,593,675	(\$347,404)	-6.2%
Federally Qualified Hlth Ctr	\$1,117,716	\$1,411,254	(\$293,538)	-20.8%
Medical Supply (DME)	\$25,278,020	\$23,094,522	\$2,183,498	9.5%
Therapy Services	\$4,700,665	\$4,112,287	\$588,378	14.3%
Inpt. Residential Psych.	\$2,597,996	\$3,752,901	(\$1,154,905)	-30.8%
Inpt. Free Standing Psych.	\$1,061,256	\$1,284,413	(\$223,157)	-17.4%
Nurse Services	\$21,612,644	\$20,829,569	\$783,074	3.8%
Ambulatory Surg. Center	\$899,914	\$992,345	(\$92,432)	-9.3%
Personal Care Services	\$0	\$0	\$0	N/A
Hospice	\$41,226,963	\$39,189,225	\$2,037,738	5.2%
Outpat. Free Stand. Psych	\$33,167	\$22,550	\$10,618	47.1%
Mental Health Priv. Serv.	\$1,366,399	\$1,003,309	\$363,090	36.2%
Fam. Planning Drugs	\$414,592	\$520,661	(\$106,069)	-20.4%
Free Standing Dialysis	\$1,724,171	\$1,889,786	(\$165,615)	-8.8%
Crossover Part A	\$29,470,898	\$26,760,702	\$2,710,196	10.1%
Crossover Part B	\$110,189,490	\$95,642,480	\$14,547,010	15.2%
NET Accomodation Prov	\$0	\$0	\$0	N/A
MYPAC	\$0	\$0	\$0	N/A
Inpatient Pediatric LTC Hosp.	\$0	\$0	\$0	N/A
Outpatient Pediatric LTC Hosp.	\$0	\$0	\$0	N/A
Crossover Part A-Pediatric LTC Hosp.	\$472,584	\$0	\$472,584	N/A
Prescribed Ped. Ext. Care Center	\$11,908,888	\$8,268,124	\$3,640,764	44.0%
Other	\$59,106	\$119,134	(\$60,028)	-50.4%

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**Office of the Governor - Division of Medicaid
 Monthly Legislative Report - Participant Counts
 Month Ended December 31, 2025**

Appendix E

<u>MS Medicaid Beneficiaries</u>	<u>SFY-26</u>	<u>SFY-25</u>	<u>Change</u>	<u>% Change</u>
	<i>Dec-25</i>	<i>Dec-24</i>		
As of Last Day of the Month	644,057	654,356	(10,299)	-1.6% <i>(Note 2)</i>
	<i>July - December 2025</i>	<i>July - December 2024</i>		
Average for the Period	646,885	656,600	(9,715)	-1.5%
<u>CHIP Beneficiaries</u>	<u>SFY-26</u>	<u>SFY-25</u>	<u>Change</u>	<u>% Change</u>
	<i>Dec-25</i>	<i>Dec-24</i>		
Capitation Payment Population	52,708	52,867	(159)	-0.3%
<u>Dialysis Transport</u>	<u>SFY-26</u>	<u>SFY-25</u>	<u>Change</u>	<u>% Change</u>
	<i>Dec-25</i>	<i>Dec-24</i>		
Participants Covered by Monthly Payment	0	1	(1)	-100.0%

* Home and Community Based Waiver Participants are included in the MS Medicaid Beneficiaries total.

OFFICE OF THE GOVERNOR - DIVISION OF MEDICAID
Other Medical Services Comparison Fiscal Year to Date (FYTD)
FYTD 2026 vs 2025

Appendix F

Service	MTD 12/1/2025	MTD 12/1/2024	FYTD 2026	FYTD 2025	\$ Change	% Change
TOTAL Expenditures	\$55,474,985	\$52,189,095	\$331,207,016	\$316,188,769	\$15,018,247	4.7%
CHIP ¹	\$16,079,299	\$15,219,434	\$96,365,335	\$95,509,719	\$855,616	0.9%
Part A & B Premiums ²	\$33,248,703	\$31,237,251	\$197,970,173	\$187,035,333	\$10,934,839	5.8%
Clawback	\$6,146,983	\$5,732,200	\$36,862,508	\$33,642,186	\$3,220,322	9.6%
Dialysis Transport	\$0	\$210	\$9,000	\$1,530	\$7,470	488.2%
State Funded Subsidies ³	\$0	\$0	\$0	\$0	\$0	N/A

¹ The SFY26 CHIP capitation rate increased to \$237.50 per member per month from the SFY25 rate of \$227.64.

² Part A & B Premiums

Effective Date - Calendar Year	Premium Amount	
	Part A	Part B
Year 2025	\$518	\$185.00
Year 2024	\$505	\$174.70
Year 2023	\$506	\$164.90
Year 2022	\$499	\$170.10
Year 2021	\$471	\$148.50
Year 2020	\$458	\$144.60
Year 2019	\$437	\$135.50
Year 2018	\$422	\$134.00
Year 2017	\$413	\$134.00
Year 2016	\$411	\$121.80
Year 2015	\$407	\$104.90

³ No State-Funded Subsidies were appropriated in SFY2023, SFY2024 and SFY2025.

**Office of the Governor - Division of Medicaid
MSCAN Managed Care Summary
Month Ended November 30, 2025***

Appendix G

MSCAN Population	SFY 2026	SFY 2025	Change	% Change
	Month of November	Month of November		
	Magnolia	217,917		
Molina	138,705	100,349	38,356	38.2%
TrueCare	91,812	-	91,812	#DIV/0!
United Healthcare	(64)	162,424	(162,488)	-100.0%
Total	448,370	435,311	13,059	3.0%
Percent of Total Medicaid Beneficiaries	69.50%	66.25%	3.25%	4.90%

Narrative/Notes:
TrueCare is a new Managed Care Provider effective July 1, 2025.
UnitedHealthcare is no longer a Managed Care Provider for DOM effective June 30, 2025.

MSCAN Capitation Payments	Per Member		
	November 2025	Year To Date SFY 26	Per Month (PMPM)
Magnolia	\$ 89,056,517	\$ 423,418,981	434.92
Molina	\$ 54,666,501	\$ 250,288,381	337.07
TrueCare	\$ 34,807,738	\$ 165,549,427	364.66
United Healthcare	\$ 754,781	\$ 4,371,325	(5,247.69)
Total	\$ 179,285,537	\$ 843,628,114	\$ 654.26

Retroactive transactions prior to SFY2026 caused negative Per Member Per Month (PMPM) MSCAN enrollment for United Healthcare.

Narrative:
The Capitation Payments are paid to the MCOs on a monthly basis at a state-wide rate to cover the following components of each beneficiaries medical care based on rates as determined by DOM's actuaries:
 - Targeted Medical Loss Ratio 86.33%
 - Administrative Expenses 8.87%
 - State of Mississippi Premium Tax 3.00%
 - Targeted MCO Margin 1.80%
 Total 100.00%

The Per Member Per Month (PMPM) rate is calculated based on the Year To Date SFY 26 Total Capitation divided by the total Member Months for each MCO during that YTD period.

The above Capitation Payments do not include state directed payment expenditures which include the Mississippi Hospital Access Program (MHAP), Mississippi Medicaid Access to Physician Services (MAPS), Transforming Reimbursement for Emergency Ambulance Transportation (TREAT), Mississippi Outcomes for Maternal Safety (MOMS) Program and the Rural Hospital APC Opt-Out Program. These programs are paid to hospitals and other providers through the MCOs.

In addition to the basic PMPM capitation payment, the capitation payment amounts above may include necessary adjustments, including: retro-rate adjustments, and liquidated damages assessed against the MCOs.

MSCAN Provider Expenditures	November 2025	Year To Date SFY 26
CCO Fee-for-Service (Non-Vendor)**	\$ 106,275,350	\$ 543,718,708
Behavioral Health Services	\$ 11,877,825	\$ 68,904,129
Dental Services	\$ 9,620,816	\$ 53,145,251
Vision Services	\$ 1,426,840	\$ 10,206,799
Non-Emergency Transportation Services	\$ 1,081,731	\$ 5,725,208
Pharmacy Benefit Services	\$ (254)	\$ (720)
Total	\$ 130,282,307	\$ 681,699,376

Narrative:
DOM utilizes the MCO monthly Cash Disbursements Journal (CDJ) to track the different types of medical services paid by the MCO's on a cash basis. The MCO's have subcontractors that pay for Behavioral Health Services, Dental Services, and Vision Services. The remainder of their medical payments are included in the MCO Fee-for-Service amounts above. Beginning with SFY 25, the Pharmacy expenditures were transferred to the DOM PBA.

The MCOs are contractually required to pay out not less than 91.3% of capitation rates in medical expenditures. This was revised up from 87.5% due to the inclusion of MHAP, MAPS and TREAT directed payments into the MLR report as required by CMS.

DOM monitors these payments to providers both monthly in the CDJ amounts shown above and in the Medical Loss Ratio (MLR) Reports that are provided by each MCO on a quarterly and annual basis.

For the most recent period ended June 30, 2025, the MSCAN MLR rates, per the MCO submitted reports, were:

Magnolia Health	95.5%
United Healthcare	95.7%
Molina Healthcare	91.7%
Total	94.2%

Note: These are Reporting MLR Rates per the MSCAN Contract which include HCQI, HIT eligible expenses.
(HCQI - Health Care Quality Improvements; HIT - Health Information Technology)

*There is a one month delay in reporting data for managed care. The vendors send data after their end of month processing, usually by the 15th of the following month.

**Office of the Governor - Division of Medicaid
MSCHIP Managed Care Summary
Month Ended November 30, 2025***

Appendix H

MSCHIP Population	SFY 2026	SFY 2025	Change	% Change
	Month of November	Month of November		
Magnolia	13,666	-	13,666	#DIV/0!
Molina	28,118	20,665	7,453	36.1%
TrueCare	11,325	-	11,325	#DIV/0!
United Healthcare	(4)	32,477	(32,481)	-100.0%
Total	53,105	53,142	(37)	-0.1%

Narrative/Notes:
TrueCare and Magnolia Health Plan are the new Managed Care Providers effective July 1, 2025.
UnitedHealthcare is no longer a Managed Care Provider for DOM effective June 30, 2025.

MSCHIP Capitation Payments	November 2025	Year To Date SFY 26	Per Member	
				Per Month (PMPM)
Magnolia	3,336,012	15,733,251	\$	239.21
Molina	6,775,206	32,940,217	\$	230.33
TrueCare	2,758,707	13,721,138	\$	239.06
United Healthcare	55,699	91,595	\$	(372.34)
Total	12,925,624	62,486,201	\$	234.97

Retroactive transactions prior to SFY2026 caused negative Per Member Per Month (PMPM) CHIP enrollment for United Healthcare.

Narrative:
The Capitation Payments are paid to the CCOs on a monthly basis at a state-wide rate to cover the following components of each beneficiaries medical care based on rates as determined by DOM's actuaries:
 - Targeted Medical Loss Ratio 85.25%
 - Administrative Expenses 9.95%
 - State of Mississippi Premium Tax 3.00%
 - Targeted CCO Margin 1.80%
 Total 100.00%

The Per Member Per Month (PMPM) rate is calculated based on the Year To Date SFY 26 Total Capitation divided by the total Member Months for each CCO during that YTD period.

In addition to the basic PMPM capitation payment, the capitation payment amounts above may include necessary adjustments. These capitation payments also include the DOM PBA payments.
The only CHIP program expenses that do not flow through the CCOs are CHIP vaccine program payments made by DOM to the MS State Department of Health. These vaccine payments average \$2.7 million annually. The current CHIP rate for SFY2026 is \$237.50.

MSCHIP Provider Expenditures	November 2025		Year To Date SFY 26	
CCO Fee-for-Service (Non-Vendor)**	\$	7,775,950	\$	35,590,957
Behavioral Health Services	\$	299,457	\$	1,750,075
Dental Services	\$	1,537,615	\$	8,951,924
Vision Services	\$	106,732	\$	1,195,709
Non-Emergency Transportation Services	\$	6,199	\$	25,102
Pharmacy Benefit Services	\$	-	\$	(170)
Total	\$	9,725,953	\$	47,513,598

Narrative:
DOM utilizes the MCO monthly Cash Disbursements Journal (CDJ) to track the different types of medical services paid by the MCO's on

The MCOs are contractually required to pay out not less than 85% of all capitation payments received in medical payments to healthcare providers. The capitation rates include 85.31% on average for expected medical payments.

DOM monitors these payments to providers both monthly in the CDJ amounts shown above and in the Medical Loss Ratio (MLR) Reports that are provided by each MCO on a quarterly and annual basis.

For the most recent period ended June 30, 2025, the MSCHIP MLR rates, per the MCO submitted reports, were:

Molina	92.3%
UnitedHealthcare	92.9%
Total	92.5%

Note: These are Reporting MLR Rates per the MSCHIP Contract which include HCQI, HIT eligible expenses. (HCQI - Health Care Quality Initiatives; HIT - Health Information Technology)

**Office of the Governor - Division of Medicaid
Home and Community Based Expenditures
Month Ended November 30, 2025**

Appendix I

	Waiver Services	State Plan Services	Total ¹	Participants ^{2, 3}
Assisted Living Waiver for Elderly and Disabled Adults	\$709,937	\$540,806	\$1,250,744	766
Waiver for Elderly and Disabled Individuals	\$31,275,075	\$4,503,723	\$35,778,798	17,830
Independent Living Waiver	\$2,325,903	\$878,109	\$3,204,012	2,284
Waiver for Intellectual Disabilities / Developmentally Disabled	\$11,518,891	\$1,068,190	\$12,587,081	2,826
Waiver for Individuals with a Traumatic Brain or Spinal Cord	\$898,259	\$300,198	\$1,198,457	693

¹ Home and Community Based Waiver expenditures are also included in Medical Service Expenditure totals cited in this report.

² The expenditure totals above reflect claims payments made during the report month. Claims payments could be related to dates of service for periods up to 2 years prior to the claims payment date. Therefore, any comparison of expenditures and participants noted above will not provide accurate results. The number enrolled and the amount of paid claims must be viewed independent of one another.

³ Participant count does not include pending applications during the month.

*There is a one month delay in reporting data for waivers. Agencies send data after their end of month processing, usually by the 15th of the following month.

**Office of the Governor - Division of Medicaid
Administrative Expenditures Detail
Month Ended December 31, 2025**

Appendix J

	<u>MTD</u>		<u>YTD</u>	
	<u>December-25</u>		<u>July '25 - December '25</u>	
1. PERSONAL SERVICES - SALARIES	\$ 4,683,317	\$	28,442,174	
2. PERSONAL SERVICES - TRAVEL	\$ 49,717	\$	314,181	\$ 26,181.77
3. CONTRACTUAL SERVICES	\$ 13,202,792	\$	69,148,275	
4. COMMODITIES	\$ 20,174	\$	336,160	
5. CAPITAL OUTLAY - EQUIP	\$ 4,965	\$	1,033,852	
6. CAPITAL OUTLAY - VEHICLES	\$ -	\$	21,909	
TOTAL ADMINISTRATIVE EXPENSE	\$ 17,960,965	\$	99,296,553	

The expenditure amounts included in this report are presented on a cash basis and reflect the date of payment rather than the date of service or the date goods or services are received. The report reflects all payments made during the reporting period, and will include funds spent from both SFY-21 and SFY-22 budgets.

**CASHFLOW PROJECTION
Month Ended December 31, 2025
FY 26**

The Division of Medicaid's Cashflow Projections represent the agency's best predictor of future cash requirements based on current and estimated future expenditure trends. Expenditures for medical services are highly volatile in nature and control by our agency is limited. These expenditures are components of rates and utilization of services that are dictated by state and federal legislation, as well as economic changes. Predicting cashflow outcomes into the future is not possible with 100% accuracy, and these projections will change on a monthly basis.

Cash and Additional Sources

Funding Sources Available	\$ 547,198,976
Tobacco Funds Due to DOM	\$ 63,230,003
State Agency Matching Funds	\$ 102,496,149
Recovery of Capitation Payments due to the implementation	\$ -
Provider Taxes	\$ 104,865,451

Total Funding Sources Available **\$ 817,790,580**

Funding Uses Projected

Medical Service Claims	\$ (638,098,173)
Other Medical Service Expenditures	\$ (136,946,305)
Administrative Expenditures	\$ (41,114,699)

Total Funding Uses Projected **(816,159,177)**

Projected Cash Balance (Shortfall) FY-26 **\$ 1,631,402**

The Cashflow Projection will be issued with the September, December and January - June reports.

OFFICE OF THE GOVERNOR - DIVISION OF MEDICAID
Supplemental/Directed Payment Detail
FYTD 2026 vs 2025

Appendix K

Service	MTD 12/1/2025	MTD 12/1/2024	FYTD 2026	FYTD 2025	\$ Change	% Change
TOTAL Expenditures	\$317,115,050	\$228,918,010	\$895,039,141	\$896,045,336	(\$1,006,195)	-0.1%
DSH*	\$5,696,980	\$4,569,317	\$5,701,770	\$3,558,017	\$2,143,753	60.3%
MHAP	\$281,561,870	\$174,626,500	\$762,366,523	\$747,250,323	\$15,116,201	2.0%
VBP Incentive	\$0	\$0	\$6,650,755	\$0	\$6,650,755	N/A
Nursing Home UPL	\$0	\$0	\$0	\$0	\$0	N/A
Physician UPL	\$0	\$0	\$3,313,394	\$4,125,843	(\$812,449)	-19.7%
Hospital UPL	\$11,333,044	\$25,704,386	\$74,483,497	\$80,742,717	(\$6,259,220)	-7.8%
Ambulance (TREAT)	\$3,790,257	\$9,457,644	\$7,580,514	\$18,973,215	(\$11,392,701)	-60.0%
GME	\$14,732,900	\$14,560,163	\$29,615,800	\$29,120,325	\$495,475	1.7%
MAPS	\$0	\$0	\$5,326,888	\$12,274,896	(\$6,948,008)	-56.6%

* This can be negative due to DSH recoupments for prior years. In accordance with the State Plan, the recouped funds will be paid to other hospitals which had remaining uncompensated care balances.