

STATE PLAN UNDER TITLE XIX OF THE SOCIAL SECURITY ACT

State: Mississippi

MORE LIBERAL METHODS OF TREATING RESOURCES  
UNDER SECTION 1902(r)(2) OF THE ACT

Section 1902(f) State

Non-Section 1902(f) State

METHODOLOGIES FOR TREATMENT OF RESOURCES  
THAT DIFFER FROM THOSE OF THE SSI PROGRAM

- Excluding up to \$10,000 in total values of all life insurance policies on an individual instead of the current \$1,500 allowed by SSI policy. (Previously, \$5,000 exclusion approved 04/19/93 in TN No. 92-03 effective 01/01/92.)
- Exclude two automobiles instead of one currently allowed under SSI policy for beneficiaries under the age of 19. (Previously approved 04/01/93 in TN No. 92-03 effective 01/01/92.) For beneficiaries 19 and older, exclude one automobile.
- Exclude any vehicle that is not used for transportation due to the inoperable condition of the vehicle rather than considering it a countable resource under SSI policy. (Previously approved 04/19/93 in TN No. 92-03 effective 01/01/92.)
- Excluding income-producing property if it produces a net annual income to the client of at least 6% of the equity value rather than excluding \$6,000 equity value of property producing 6% net annual return under SSI policy. (Previously approved 04/10/93 in TN No. 92-03 effective 01/01/92.)
- Exclude liquid promissory notes or mortgages as nonbusiness income-producing property, provided the note produces a 6% net annual return of the principal balance rather than excluding only non-liquid or non-negotiable promissory notes under the income-producing property exclusion as per SSI policy. (Previously approved 04/19/93 in TN No. 92-03 effective 01/01/92.)

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