Medicaid Update

A 15-minute look at the Mississippi Division of Medicaid’s current standing and financial outlook

House Appropriations Subcommittee
January 14, 2019
State spending down 9% since FY16

Medicaid’s state support spending is projected to drop by about $100M compared to SFY16 peak.

Total State Support Spending (in Millions)
Erasing the deficit

Medicaid has avoided the sizable deficit appropriations common in previous years.
Living within limits in FY2019

Since sine die last March, an anticipated $40M deficit has become a potential surplus.
Major Factors in Budget Turnaround

Three major factors contributed to turning around the Medicaid budget outlook in fiscal year 2019:

- Enrollment
- Fiscal Discipline/Robust Budget Management
- Strong Finish to FY2018
FY2020 Budget Outlook

DOM presented its initial FY2020 budget request to the Joint Legislative Budget Committee on September 17, 2018. That request has been revised downward.

$954 million – JLBC, Sept. 17, 2018

$939 million – Revised Jan. 14, 2019

• Potential to see a further downward revision to FY20 request during session
Major variables for FY2020 budget

- Enrollment
- Managed Care Capitation Rates
- New legislatively-mandated programs