

MISSISSIPPI DIVISION OF MEDICAID

Eligibility Policy and Procedures Manual

CMV REBUTTAL (Continued)

1. All the evidence previously in the file, including but not limited to the individual's original allegation, any tax assessment notices and any estimates from knowledgeable sources,
2. Any additional evidence the individual wishes to submit, including but not limited to evidence that the individual's ownership interest in the property is worth less than the total value of the property divided by the number of owners, and
3. Any other facts the RO has about the property or about market conditions where it is located.

The rebuttal must be supported by a preponderance of the evidence which may require one or more additional estimates from knowledgeable sources.

301.01.08D DEVELOP EQUITY VALUE

For both SSI and liberalized policy, the allegation of an encumbrance on the property (any legal debt, such as a mortgage, lien, loan, purchase contract, etc.) must be supported with evidence of:

- The original amount owed;
- The outstanding principal balance; and
- The schedule and amount of payments due on the principal balance.

A copy of the note or agreement establishing the encumbrance must be provided or obtained as verification of equity value.

The CMV less any legally binding debts against the property is the countable equity value for real property that cannot be excluded under any real property exclusion.