



**Audit Services
RFP #2011-1118**

Responses to Submitted Questions

Question #	RFP Section #	RFP Page #	Question	DOM Response
1	1.3	7	Are the GAAP packages to be audited under this RFP prepared by internal personnel or are they contracted out? If contracted out, what are the specific internal checks to ensure the accuracy of amounts reported in GAAP packages?	GAAP packages are prepared by DOM staff.
2	1.3	7	The technical requirements state that adjusting entries will be prepared to the trial balances. Does DOM anticipate that specific adjustments will need to be made by the auditor and if so what is the nature of them? Additionally, please provide the nature and amount of unanticipated audit adjustments discovered and made by the auditor in the last two years.	DOM anticipates making all adjusting entries to the trial balances. It will be at the auditor's discretion to make entries that result from audit discoveries. One unanticipated adjustment has been made to the grant schedule in the past two years.
3	1.3	7	Will the contractor DOM be responsible for drafting the footnotes to the financial statements?	The Contractor will be responsible for drafting the footnotes to the financial statements.
4	1.3	7	What is the extent and in what form is the accounting system and internal controls related to financial reporting and the grants to be audited under this RFP documented?	Narratives document agency procedures and internal controls, related to financial reporting and grants to be audited. In addition, DOM utilizes the Statewide Automated Accounting System (SAAS) and adheres to the Mississippi Agency Accounting Policies and Procedures (MAAPP) Manual.