

MISSISSIPPI DIVISION OF MEDICAID
Eligibility Policy and Procedures Manual

303.01.08 CONTENTS OF SAFETY DEPOSIT BOX

Some or all of the contents of a safety deposit box may be countable as resources.

Procedure
<p>Determine if the applicant/recipient has a safety deposit box.</p> <p>To verify the contents of a safety deposit box, obtain a signed statement from the applicant/recipient, spouse or authorized representative listing the contents of the box.</p> <p>If the client reports potentially countable resources, apply appropriate policy based on the type of resource reported (stock certificates, coins, jewelry, life insurance policies, etc.) to verify and value the resource.</p> <p>If the client reports possessions stored in another person's' safety deposit box, determine whether the client has access to the safe deposit box by obtaining a statement from the owner of whether or not the client is allowed access to the belongings stored in the safety deposit box. If so, handle as discussed above.</p>

303.01.09 NON-HOME REAL PROPERTY

This is land and any permanent buildings/immovable objects attached to it that are not considered a principal place of residence.

Treatment
<ul style="list-style-type: none">• Generally, this type of property is a countable resource.• An exclusion may be developed if there is a bona fide effort to sell.• Refer to procedures in following sections to verify ownership and valuation of the property: Section 301.07.07, Evidence of Real Property Ownership, and Section 301.07.08, Verifying Current Market Value.• Determine equity value (CMV – payoff on any legal debt = EV). If jointly-owned, count the individual's share.