

MISSISSIPPI DIVISION OF MEDICAID

Eligibility Policy and Procedures Manual

302.07.03 PROPERTY USED TO PRODUCE GOODS OR SERVICES – UP TO \$6000 EQUITY EXCLUDED REGARDLESS OF RATE OF RETURN (SSI)

- This exclusion applies to non-business property, real or personal property (but not cash or bank accounts), used to produce goods or services essential to daily living
- No specified rate of return is required
- Property must be in use or, if not in use for reasons beyond the individual's control, there must be a reasonable expectation that the required use will return
- If the equity value of the property exceeds \$6000, the excess is not excluded; it is countable toward the resource limit

Example: If the resource is valued at \$7000, then \$6000 is excluded and \$1000 is counted.

Procedure – SSI Resource Policy

Examples of Non-Business Property – Real or Personal

- Property used to grow produce or livestock raised solely for personal consumption in the individual's household
- Property used in activities essential to the production of food for home consumption – such as a tractor used for plowing or a boat for subsistence fishing

NOTE: This does not include any vehicle that qualifies as an automobile

When an individual alleges owning property that he uses to produce goods or services necessary for daily activities, obtain a statement giving:

- A description of the property
- How it is used
- Estimate of the CMV and any legal encumbrances

Verification:

Absent evidence to the contrary, accept the client's statement