

MISSISSIPPI DIVISION OF MEDICAID

Eligibility Policy and Procedures Manual

CHECKING/SAVINGS ACCOUNTS (Continued)

303.01.02A JOINT CHECKING/SAVINGS ACCOUNTS

Except for account ownership, all instructions in 303.01.02 apply to joint bank accounts. The information in this section pertains only to ownership of joint bank accounts.

303.01.02A1 OWNERSHIP ASSUMPTIONS FOR JOINT ACCOUNTS

Assume ownership as follows when the client has unrestricted access to the account:

Ownership When Medicaid Client is Joint Owner with an Ineligible Individual(s)

Count the total value of the account when the Medicaid applicant/recipient holds funds jointly with an ineligible individual(s), regardless of the source of the funds.

Ownership When More Than One Medicaid Client is an Account Holder

Count an equal share of the account if two or more Medicaid applicants/recipients are holders of the same joint account, regardless of the source of the funds. If the account is also jointly-held with ineligible individuals, do not allow a share of the funds to ineligible individuals.

Deemors

If one or more account holders is a deemor and none of the account holders is a client, assume all of the funds in the account belong to the deemor or in equal shares if more than one deemor.

Explanations to Client

Individuals with joint bank accounts should be informed of:

- The applicable assumption of ownership;
- The right to provide evidence rebutting the ownership assumption, if he or she disagrees with it.