

MISSISSIPPI DIVISION OF MEDICAID

Eligibility Policy and Procedures Manual

303.01 COUNTABLE RESOURCES

Introduction

The resources discussed in the previous section could either be totally excluded in the resource determination or counted, in part or in whole, depending on the type of resource or case circumstances. In this section the treatment and verification of resources which are countable under SSI and liberalized resource policy are discussed.

303.01.01 CASH

Cash is a countable resource and is defined as money on hand that is in the form of coin or currency.

Procedure
<ul style="list-style-type: none">• Accept the client's allegation of cash on hand, regardless of amount – do not ask to see or count cash.• Explain to the individual that cash on hand includes amounts he has on his person or at home.<ul style="list-style-type: none">○ In addition, it includes cash belonging to him which is kept elsewhere, such as in a safety deposit box or by another individual.• Foreign currency or coins are cash to the extent they can be exchanged for U. S. currency

NOTE: Coin collections are not considered cash, even though they are a resource. The value of coin collections is based on a collector's value and determined by knowledgeable source estimate. Refer to Section 302.06.03 for treatment of other personal property.