
RESOURCES

RESOURCE COMPUTATIONS

A. GENERAL

**VERIFICATION
REQUIREMENTS**

Generally, resources must be verified for any month for which

you must determine eligibility. Specifically, for initial applications, verify the value of resources for the month of application and each of the month(s) of possible retroactive eligibility. Verify month(s) subsequent to the month of application as necessary.

For redeterminations, verify as needed the value of resources for up to 3 months prior to the review month. It is permissible for resources to be developed as of the last month for which verification is available for regular reviews rather than requiring resource balances for the review month.

If a client appeals a denial related to a particular resource the evidence in file must clearly establish the value of that resource. It must do so even if the issue under appeal is not the value itself (e.g., when the issue under appeal is ownership). This requirement ensures that at each level in the appeals process, the file contains complete documentation of the resource in question.

**1. Exceptions
to General
Requirements**

Do not verify the value of resources for a given month if:

- the resource is totally excluded, regardless of its value
(exception: obtain a tax receipt for property owned by a nursing home client subject to Estate Recovery)
- the alleged value of total countable resources exceeds the applicable limit for that month; or
- the individual is ineligible for that month for a reason other than excess resources.

**2. Development
of Equity
Value**

Develop the equity value of a resource (liquid or nonliquid) when an individual alleges a debt against it and the difference between equity and CMV could mean the difference between eligibility and ineligibility.

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Verify, at a minimum, the outstanding principal balance, the rate of interest and the schedule and amount of payments (to permit the projection of increases in equity). Obtain a copy of the agreement or note that establishes the debt. If this does not provide all the information needed, use other records of the individual, the creditor, or both.