
RESOURCES

RESOURCE COMPUTATIONS

- A. SSI FIRST OF MONTH RULE**
- For cases subject to SSI policy, eligibility with respect to resources is a determination made as of the first moment of each calendar month and applicable to the entire month. Subsequent changes have no effect until the following month's resource determination. Thus, resource eligibility or ineligibility exists for an entire month at a time.
- 1. Resource Eligible**
- If resources of an individual or couple are within the applicable limit as of the first day of the month, the individual or couple is eligible based on resources for that month. This does not affect the definition of income in any way. Continue to count the receipt of money/assets as income in the month received and as a resource in the following month. However, consider only what the client owns in the way of countable resources on the first day of any given month in determining eligibility based on resources.
- 2. Resource Ineligible**
- If resources of an individual or couple exceed the applicable resource limit as of the first day of the month, the individual or couple will not be eligible for that month and will not be able to establish eligibility based on resources for that month. Eligibility cannot be established during the time excess resources are retained and through the month the individual's/couple's resources are reduced to within the limit. It is not possible to "spenddown" resources within a month in order to establish eligibility for that month under SSI policy.
- 3. Advance Dated Checks/ Deposits**
- Do not consider as a resource any advance dated checks or advance posted direct deposit checks received prior to the month of normal receipt. To the extent retained, funds from such checks will be considered a resource as of the first moment of the first day of the month following the month in which the check is normally paid.